

Brochure Cover

{LOGO} HARVARD UNIVERSITY
THE JOHN F. KENNEDY SCHOOL OF GOVERNMENT
(to the right of above) {LOGO} THE WORLD BANK
THE WORLD BANK INSTITUTE

EXECUTIVE RETREAT ON PENSION REFORM
-- Finding the Path to a Sustainable Pension System

A Harvard University – World Bank Workshop on Pension Reform

The Kennedy School of Government
Harvard University
Cambridge, Massachusetts
June 17-22, 2001

p.1

INVITED SPEAKERS- The workshop will feature presentations by and consultations with host of world-renowned academics and policymakers, including:

Afshaneh Beschloss

Vice President, Treasurer, and Chief Investment Officer of the World Bank

Kwesi Botchwey

Director, African Development Program, Center for International Development
Harvard University
Former Finance Minister of Ghana

John Campbell

Otto Eckstein Professor of Applied Economics, Harvard University

Peter Diamond

Institute Professor of Economics, MIT

Mikhail Dmitriev*

First Deputy Minister, Ministry of Economic Development and Trade of the Russian Federation

Olivia Mitchell

International Foundation of Employee Benefit Plans Professor of Insurance & Risk Management and
Director of the Pension Research Council, Wharton School

Mukul Asher

Professor of Economics, University of Singapore

Michal Rutkowski

Sector Manager, Social Protection, Europe and Central Asia, The World Bank

Jeffrey Sachs

Galen L. Stone Professor of International Trade, Harvard University and Director, Harvard University
Center for International Development

Gonzalo Sanchez de Lozada

Former President of Bolivia

Dimitri Vittas

Advisor, Pensions and Insurance, Private Sector Development and Finance Department, The World Bank

David Wise

The John F. Stambaugh, Professor of Political Economy, Kennedy School of Government, Harvard University

* Invited, but not confirmed

p.3

DIRECTORS

Robert Holzmann

Director, Social Protection within the Human Development Network of the World Bank. Former Managing Director of the European Institute, Full Professor of International and European Economy at the University of Saarbrücken, Germany, Senior Economist at the OECD, and Senior Economist at the International Monetary Fund. Robert Holzmann is a renowned international expert in finance and social protection.

Laurence Kotlikoff

Professor of Economics at Boston University and a Research Associate of the National Bureau of Economic Research, consultant to the U.S. and foreign governments, financial institutions, and international lending agencies. Professor Kotlikoff is one of the world's leading experts on fiscal policy.

Azedine Ouerghi

Senior Human Development Economist leading the social protection program of the World Bank Institute. Mr. Ouerghi, a former fellow researcher in the French Atomic Energy Agency, started his career in the World Bank with longterm field assignments as manager for poverty and social protection related programs in South Asia, Africa and the Middle East.

p.4

THE PROGRAM

The John F. Kennedy School of Government at Harvard University and The World Bank Institute will present an intensive one-week executive retreat on pension reform. Designed for top government officials, social security fund' heads, trade unions and private business leaders, the clinic combines in-depth analysis of reform issues with real-time policymaking. World-renowned academics, experienced policymakers, and private-sector experts will meet with participants in private sessions to analyze their countries' pension problems and formulate solutions. Group sessions will use lectures, case studies, and debates to examine core economic and regulatory issues and survey alternative strategies for privatizing or restructuring pension systems.

FUNDING

Participants are generally sponsored by their employer or a funding agency. Harvard University and the World Bank do not provide scholarships or tuition waivers. Funding should be secured as soon as possible

after notification of provisional acceptance to the program. Harvard University must receive full payment from individuals or a commitment from funding sponsors by May 1, 2001. Full payment by the funding sponsor must be submitted to Harvard University by May 15, 2001.

COSTS

The cost for the one-week workshop is \$7,500 U.S. This includes tuition, hotel accommodation, breakfast, lunch, opening and closing evening dinners, course materials, major medical insurance, use of Harvard's emergency health care and recreational facilities and scheduled special events. Participants are responsible for their own travel.

HOUSING

Accommodation consists of single-occupancy rooms in The Sheraton Commander Hotel, located in historic Harvard Square. Hotel expenses will be reimbursed if participants notify us by April 1, 2001 that they have arranged alternative accommodations.

p.5

EXECUTIVE RETREAT ON PENSION REFORM: -- Finding the Path to a Sustainable Pension System

*A John F. Kennedy School of Government, Harvard University-World Bank Institute Workshop
Cambridge, Massachusetts, June 18-22, 2001*

Course Outline

Sunday, June 17

Opening Dinner at Kennedy School of Government, Harvard University

Monday, June 18

Why reform is needed
Pension deficits and overall fiscal sustainability
Pensions, retirement, and labor markets
Pension systems and macroeconomic performance

Private reform clinics meet over dinner

Tuesday, June 19

The ABCs of pension design - DBs, DCs, and NDCs
Intergenerational and intragenerational equity
International risk sharing
Political risk
Debating the World Bank's three-pillar model

Private reform clinics meet over dinner

Wednesday, June 20

Reforming pension administration
Annuitizing private pensions

Taxing pensions
Financial market preconditions and regulations
Custody, reporting, bankruptcy law
Investing pension assets

Free Evening or Red Sox Game

Thursday, June 21

Case studies:
South America
Eastern Europe
Africa
East Asia
European Union

Private reform clinics meet over dinner

Friday, June 22

Making reform popular
Sequencing pension reform
Political economy
Pension reform clinics
Review of proposals by outside experts

Closing dinner at Harvard Faculty Club

p.6

PARTICIPANTS

The workshop will accommodate 50 participants from all over the world. We would especially like to have teams of staff from multilateral institutions and their country counterparts to work on policy issues together. **Proficiency in the English language is required.** With prior notification, translation in Spanish and Russian languages will be made available.

LEISURE ACTIVITIES

The immediate Harvard Square area offers museums, films, concerts, lectures, music, dance, and theater, as well as a variety of shops and restaurants. Across the river from Cambridge is the city of Boston, capital of Massachusetts and one of the most historic cities in the United States.

HOW TO APPLY

Interested candidates should complete and return the enclosed application form as soon as possible (faxed and emailed applications are welcome). Early application is strongly recommended since admission is competitive and space is limited. Acceptance is provisional pending evidence of full financial sponsorship. Applications must be received no later than May 1, 2001. Application form and all correspondence should be addressed to:

Enrollment Services
EXECUTIVE PROGRAMS
John F. Kennedy School of Government

Harvard University
79 John F. Kennedy St, B 218B
Cambridge, MA 02138 USA
Phone: (617) 496-0484
Fax: (617) 495-3090
E-mail: KSG_execed@harvard.edu

Apply on-line or get more information from our website: <http://www.execprog.org>

p.8

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