

Pension Fund Management:

Asset Allocation in Light of Liabilities

How should we value the assets and liabilities of a defined benefit pension fund when the assets are liquid and subject to market fluctuations, while the liabilities are less liquid and potentially less volatile? How can we ensure that there are always sufficient cash flows from the assets to meet the promised pension payments when they fall due? And how can we deliver pensions at the lowest economic cost to the sponsor?

In what promises to spark a lively debate, David Blake, Professor of Financial Economics at Birkbeck College and Director of the Pensions Institute, argues the present methodologies of the actuarial and accounting professions are flawed and outlines his call for a fresh approach. After his presentation there will be a question and answer session and light refreshments.

Details

Date: Tuesday 3rd April 2001
Location: Merrill Lynch
 25 Ropemaker Street
 London EC2Y 9LY

Nearest tube: Moorgate/LiverpoolSt.
Time: 17:45 for 18:00 prompt start
Fees: UKSIP members £15
 Non-members £20

Light refreshments will be served

Registration is on a first come, first serve basis.

Please complete the registration form below and fax/post it, with your credit card number or your cheque, payable to the UK Society of Investment Professionals to: 21 Ironmonger Lane, EC2V 8EY
 Tel: 020 7796 3000 Fax: 020 7796 3333 e-mail: uksipstaff@uksip.org

Name: _____ Title: _____ Firm: _____

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