A straightforward guide on aging, retirement, and pensions



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Marida Bertocchi Sandra L. Schwartz William T. Ziemba

This reliable resource develops a detailed economic analysis at the (individual) and levels issues regarding the economics of an aging population. Topics touched upon include retirement and the associated health care funding of the aged as well as social security and the asset classes that are considered asset-liability choices over time.

- The probability of achieving adequate return patterns from various investment strategies and asset classes is reviewed
- Shares rich insights on the aging, retirement, and pensions dilemma
- An assessment of the resources the real economy will be able to commit to non-workers is provided

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The three pillars of retirement are social security, company pensions and private savings—the contributions from society, business and personal and family savings including insurance—each of these pillars is confronted with a variety of asset-liability problems. *Optimizing the Aging, Retirement, and Pensions Dilemma* looks at these challenges from a micro and macro perspective to discuss how we might support a high percentage of the retiring population.

THE THREE PILLARS OF RETIREMENT • Social security • Company pensions • Private savings Tackle the asset-liability problems within each pillar through

the insights and guidance offered in this essential volume.

About the Authors

MARIDA BERTOCCHI (Bergamo, Italy) is Professor of Portfolio Theory, University of Bergamo. She has been Dean of the Faculty of Economics and Business Administration and is the Director of the Department of Mathematics, Statistics, Computer Science and Applications, University of Bergamo. She is the author of numerous publications on bond portfolio management, asset allocation, quantitative finance, and economic and financial applications.

SANDRA L. SCHWARTZ received her PhD from the University of British Columbia in commerce, economics, and ecology. She has taught business policy, business and society, and research and development and applied economics at Berkeley, UCLA, Tsukuba, UBC, and Simon Fraser. She is the author of several books on energy policy, Japanese management and economy, and other topics, as well as numerous articles.

WILLIAM T. ZIEMBA (Vancouver, Canada) is the Alumni Professor of Financial Modeling and Stochastic Optimization (Emeritus), University of British Columbia and visiting professor, Mathematical Institute, Oxford University. He has books, research articles and talks on various investment topics and is a columnist for Wilmott magazine. He has lectured at MIT, University of Chicago, Berkeley, UCLA, Cambridge, and LSE. He trades through William T. Ziemba Investment Management Inc. He has consulted for various financial institutions on hedge fund strategies and risk control and investments.

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